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Ram Alloys, LLC Conflict Minerals Statement

Dear Respected Party:

Ram Alloys, LLC ("Ram Alloys") believes in a responsible metals supply chain that encourages sourcing minerals in an ethical manner and in compliance with applicable laws and regulations, which includes using reasonable efforts to address the concern that the exploitation and trade of Conflict Minerals by armed groups is helping to finance conflict in the Democratic Republic of Congo and adjoining countries ("DRC") and is contributing to an emergency humanitarian crisis. Notably, Section 1502 of the Dodd-Frank Act of 2015 ("Act") was enacted to address this concern.

Ram Alloys understands that the Securities Exchange Commission ("SEC") defines the term "Conflict Minerals" as cassiterite, columbite-tantalite, gold, wolframite and their derivatives – tin, tantalum, and tungsten – which are sourced from DRC. Ram Alloys further understands the SEC ruled that it is impossible to trace the origin of Conflict Minerals in recycled scrap and, therefore, requires only a "reasonable inquiry" as to whether Conflict Minerals are present in scrap minerals. As a result, the primary focus of due diligence is on direct purchases of Conflict Minerals for deliberate inclusion in manufactured products.

Although Ram Alloys: (1) is exempt from the Act; and (2) is merely a metals service center that is not connected with or in control of the mining, sourcing, scrapping, mining, smelting, melting, or manufacturing of metallurgical and related minerals or elements; it nevertheless undertakes reasonable and prudent due diligence measures to ensure its mill suppliers do not voluntarily include Conflict Minerals in their products. In support of this effort, Ram Alloys instituted an ongoing policy to collect written statements from its mill suppliers confirming that Conflict Minerals are not voluntarily included in their products which are filed and can be made available upon request.

Based upon these efforts and solely in reliance upon statements from its mill suppliers, Ram Alloys has no reason to believe that products produced by its mill suppliers voluntarily contain Conflict Minerals. Ram Alloys will constantly evaluate its relationships with current and future mill suppliers to ensure continued compliance with the policy detailed above. Additionally, mill suppliers must maintain and furnish to Ram Alloys, upon request, traceability data for a minimum of five years. Mill suppliers who do not comply with these disclosure requirements shall be reviewed by Ram Alloys management regarding future business.

If you have any questions or need clarification, please contact the undersigned. Thank you for your interest in Ram Alloys.

A handwritten signature in blue ink, appearing to read 'Anthony K. Vlahos', is written over a horizontal line.

Anthony K. Vlahos
Ram Alloys, LLC
Manager/Co-Founder